

## 2021-2022 Insurance Quote Analysis

Insurance				
Company	Previous Quotation	New Quotation	Coverage	Comments
Zurich	£3,496.30	£3,971.83	As previous	A request has been made to Zurich for information regarding the inspection requirement details over 2 weeks ago along with a quotation for reduced premium for long-term contract. Neither of which have been received as yet.
BHIB (Aviva)	N/A	1 year deal £2,689.88 + £596.10 (inspection cover) = £ 3,285.98	As previous	The quote for the inspection cover is an estimate and is on the high side due to lack of information provided by the current insurer. BHIB are the suggested Insurance Broker for Local Councils and have already done a full search of potential insurers prior to providing the quotation.
BHIB (Aviva)	N/A	3 year deal Annual premium £2,520.97 + £596.10 (inspection cover) = £3,119.07	As previous	The quote for the inspection cover is an estimate and is on the high side due to lack of information provided by the current insurer. BHIB are the suggested Insurance Broker for Local Councils and have already done a full search of potential insurers prior to providing the quotation.

Recommendations
<p>The Clerk recommends of the use of BHIB (Aviva) over a 3 year contract which will provide the Council the same level of Coverage as previously and produce an annual saving of £852.76 per year and an overall saving of £2,558.28 over the 3 year period.</p>