

FILEY TOWN COUNCIL

FINANCE & GENERAL PURPOSES COMMITTEE MEETING
HELD ON WEDNESDAY 16 NOVEMBER 2011 AT 7.00PM

Present: Cllr J Shackleton (Chair), Cllr J Haxby (Vice Chair), Cllr E Holden,
Cllr T Willis, Cllr R Walker
Clerk – Mrs G Robinson

Also Present: Mr R Smith, Independent Financial Advisor to the Town Council

The Chairman welcomed Mr Smith and Members to the meeting and thanked them for attending.

NOTICE OF MEETING

RESOLVED: That Public Notice of the meeting had been given in accordance with Schedule 12, para 10(2) of the Local Government Act 1972. F836/011

APOLOGIES:

Cllr Susan Bosomworth had sent her apologies to the meeting due to a work commitment. It was **RESOLVED: That Cllr S Bosomworth's apologies be accepted. F837/011**

DECLARATIONS OF INTEREST

The Chairman informed members of the need to consider whether they should declare an interest in any items on the agenda and reminded Members that they could make a declaration of interest at any point in the meeting.

Cllr J Haxby declared a personal interest as the Independent Financial Advisor was his own personal financial advisor.

It was

RESOLVED: That it be noted Cllr J Haxby's personal declaration of interest be noted. F838/011

REVIEW OF INVESTMENT

Members had previously been circulated with a copy of the Investment Bond portfolio valuation as at 30 September 2011 for consideration and examined this document in detail with Mr Smith providing an informative explanation for each element of the investment bond. Mr Smith circulated a copy of an appraisal report (copy herewith) and stated that he was disappointed with the performance of the property element of the bond as heavy losses had been suffered on commercial property and until market conditions improved and the suspension was lifted from the Premier Diversified Fund, there was very little which could be done to improve the situation. He stated that in April 2012 the bond would be free of any exit costs and he would monitor the property fund and alert the RFO if and when the suspension was lifted.

Cllr E Holden left the meeting at 7.15pm

Mr Smith answered questions from members and stated that he would attend another meeting in the spring when he would give his annual report to members. The Chairman thanked Mr Smith for attending the meeting.

Mr R Smith left the meeting at 7.30pm

After discussion it was

RESOLVED: That the Investment Bond Portfolio Valuation as at 30 September 2011 be accepted. F839/011

RESOLVED: That the Independent Financial Advisor closely monitor the Investment Bond and alert the RFO once the Premier Diversified Fund's suspension is lifted. F840/011

Continued overleaf

FILEY'S SOCIAL, HISTORY, FAMILIES, ARCHITECTURE, CULTURE AND ENVIRONMENT (Fi.S.H.F.A.C.E.)

Members had previously been circulated with a copy of a letter from the Honorary Archivist and Fi.S.H.F.A.C.E. representative who requested that the previously agreed grant of £1,000 awarded by the Town Council be carried forward to the next financial year in order that the Fi.S.H.F.A.C.E. Group be given more time to apply for funding for this project. He also informed members of proposed changes to scale down this project and the intention to now apply for a grant of £10,000 to the Heritage Lottery Fund as opposed to £120,000 as previously submitted. The RFO informed members that the awarded grant of £1,000 was currently being held in the General Fund balance. After discussion it was

RESOLVED: That a recommendation be made to full council that (due to the exceptional circumstances as explained by the Honorary Archivist), the previously awarded grant of £1,000 made to the Fi.S.H.F.A.C.E. project be made available until 31 October 2012 and should this extension of time not be sufficient the group would need to re-apply and submit a new application prior to 31 October 2012 for re-consideration by the Town Council.

F841/011

SOUTH CLEVELAND HEART FUND

Members had previously been circulated with a letter from the Chairman of The South Cleveland Heart Fund requesting a donation of £100.00 towards the purchase of a workstation for cardiac MRI for the James Cook University Hospital Cardiothoracic Unit. The RFO advised Members that the Town Council had no other statutory power for this expenditure other than Section 137 of the Local Government Act 1972 and needed to be satisfied that this would be of direct benefit to the majority of electors. After discussion it was

RESOLVED: That no contribution be made to this appeal due to the Town Council having no statutory powers to support this expenditure and a letter to be sent to this effect by the RFO.

F842/011

FILEY & DISTRICT SPORTS PARTNERSHIP

Members had previously been circulated with a letter from the Chairman of the Filey & District Sports Partnership requesting financial support towards the drawing up of outline plans for a Sports/Leisure facility in Filey to enable the group to apply for external funding. A quotation for drawing up the outline plans had also been submitted by the group at a cost of approx £5,000 with £1,000 being contributed by the group. Members considered this request and it was

RESOLVED: That a recommendation be made to full council that the Town Council agree to support the request from the Filey & District Sports Partnership towards the cost of drawing up outline plans for a Sports/Leisure facility in Filey up to a cost of £2,000 from the Sports Facility Reserve, providing that Scarborough Borough Council contribute a sum of £2,000 for the same purpose.

F843/011

MODEL AGREEMENT

Model Agreement Estimates 2012/2013

Members had previously been circulated with a copy of Model Agreement Estimates for 2012/2013 which had been received from Scarborough Borough Council for acceptance. It is noted that the estimates had been index-linked in line with UK RPI as at 1 September 2011 and therefore the increase for 2012/2013 would be 5.6%. It was

RESOLVED: That the Model Agreement Estimates for 2012/2013 be accepted and the increase of 5.6% from Scarborough Borough Council be welcomed.

F844/011

Model Agreement Contracts 2012/2015

The RFO informed Members that the present three year Model Agreement contracts for Cemetery Maintenance and Commemorative and Public Seating would end on 31 March 2012 and she would arrange for an advertisement to be placed in January 2012 for tenders to be submitted for these three year contracts for 2012/2015. It was

RESOLVED: That the above information be noted.

F845/011

AWARDING OF CONTRACTS

Replacement Lighting in the Council Chamber and Ground Floor Offices

Members had previously been circulated with copies of four quotations to supply and fit replacement lighting in the Council Offices to conform to the latest IEE 16th Edition Regulations which had all previously been considered by the Property Committee and after consideration it was

RESOLVED: That the contract for Replacement Lighting in the Council Chamber and Ground Floor Offices be awarded to M.G.Maltby Ltd at a cost of £871.00 plus VAT.

F846/011

Replacement Rear Windows and Back Door

Members had previously been circulated with copies of three quotations to supply and fit replacement U.P.V.C. rear windows and rear Fire Door in the Council Offices which had all previously been considered by the Property Committee. The RFO stated that planning permission needed to be sought from the planning authority prior to these works being implemented and after consideration it was

RESOLVED: That the preferred design and option be submitted for planning approval and once approved the quotations be re-considered.

F847/011

SOUTHERN PARISH CLUSTER

Members re-considered the draft agreements relating to the Southern Parish Cluster and discussion took place at length regarding these documents, however due to the requested advice from the Yorkshire Local Councils Association not yet being received it was

RESOLVED: That no decision be made relating to the agreements for the Southern Parish Cluster until such time as advice had been received from the Yorkshire Local Councils Association.

F848/011

Under Section 17 of the Crime and Disorder Act 1998, members considered that none of the above decisions would impact on crime and disorder.

The meeting finished at 8.45pm

Councillor J Shackleton
Chairman
Finance & General Purposes Committee