

FILEY TOWN COUNCIL

MINUTES OF THE FINANCE & GENERAL PURPOSES COMMITTEE
MEETING HELD 28 FEBRUARY 2007

Present: Cllr. D. Murton (in the Chair) Cllrs. Haxby, Leathley, Mrs Wright
RFO Mrs Robinson

NOTICE OF THE MEETING

RESOLVED : That Public Notice of the meeting had been given in accordance with Schedule 12, para 10(2) of the Local Government Act 1972

F134/07

APOLOGIES

Councillor Holden had sent his apologies to the meeting due to a prior commitment.

RESOLVED: That Cllr Holden's apologies be accepted.

F135/07

FILEY FESTIVAL OF MUSIC 2007

Members had previously been circulated with a letter from Mr P Hazeldine thanking the Town Council for awarding a grant of £300 to sponsor the Meltham Brass Band during the Filey Festival of Music 2007. Mr Hazeldine stated in his letter that this band had already been sponsored by another organisation and requested that the award be used for the 'Musical in a Day' on 26 May 2007 which was part of the Filey Festival of Music 2007 event. It was

RESOLVED: That the Town Council's grant award of £300 be used as sponsorship for the 'Musical in a Day' event as part of the Filey Festival of Music 2007 as stated.

F136/07

INVESTMENT

Members had previously been circulated with a copy of the Surrender Statement for the Clerical Medical Investment, the RFO informed members that the realisation had applied a terminal bonus of £10,184.11, which was much more than was anticipated. Members discussed options provided by the RFO and considered that this amount be used to offset initial charges for the new investment. After discussion it was

RESOLVED: That the terminal bonus of £10,000.00 received from the realisation of the Clerical Medical Investment be re-invested in the new Capital Redemption Bond (as agreed Minute No F034/07) to establish the new investment.

F137/07

FINANCIAL ASSISTANCE

As per Minute No F087/07 Members agreed to review the procedure for application for financial assistance from the Council. Members considered the application form in details and made recommendations for changes to simplify the form, they considered that the present system for applying for financial assistance was satisfactory and did not want to make any further changes with the exception of grants over £1,000 organisations may be asked to produce proof of expenditure and receipts for the Council's audit purposes. This to be monitored at the discretion of the RFO in conjunction with the Internal Auditor.

RESOLVED: That the above information be noted and the application form be amended by the RFO as agreed.

F138/07

Under Section 17 of the Crime and Disorder Act 1998, members considered that none of the above decisions would impact on crime and disorder.

Chairman
Councillor D G Murton