

**FILEY TOWN COUNCIL**

**MINUTES OF THE FINANCE & GENERAL PURPOSES COMMITTEE**

**MEETING HELD 17 JANUARY 2007**

Present: Cllr. D. Murton (in the Chair) Cllrs. Haxby, Hudghton, Leathley, Mrs Wright  
RFO Mrs Robinson

**ALL THE FOLLOWING FIGURES UNLESS OTHERWISE STATED ARE FOR INTERNAL FINANCE & GENERAL PURPOSES COMMITTEE USE AND CALCULATIONS TO AID THE COMMITTEE IN THE PREPARATION OF THE FINAL BUDGET FOR 2007/2008**

**NOTICE OF THE MEETING**

**RESOLVED :** That Public Notice of the meeting had been given in accordance with Schedule 12, para 10(2) of the Local Government Act 1972

F032/07

**APOLOGIES**

Councillor Holden had sent his apologies to the meeting due to a prior commitment.

**RESOLVED:** That Cllr Holden's apologies be accepted.

F033/07

**REVIEW OF INVESTMENTS**

Ms W Riby, Independent Financial Advisor had been invited to the meeting to give a presentation to Members on a new investment product. Ms Riby informed Members of the current surrender value of the Clerical Medical Investment and stated that it would be advisable to wait until after 1 February 2007 to realise the policy as there maybe a possibly of a terminal bonus being added. The full surrender request form was signed by Cllr Haxby and the RFO would ask Cllr Holden to sign as he was not present at the meeting, both being cheque signatories for the policy. Ms Riby informed Members that she had carefully considered investments products for the Council and had taken into account the relevant legislation i.e. the Trustee Act 2000 which applies to Investment decisions which the Council can make as Trustees of public funds. Ms Riby recommended to Members to invest the sum of £110,000 in a Capital Redemption Bond (copy summary hereto), and also outlined the charging options and commission fees. Members discussed the above recommendation with the Independent Financial Advisor at length and Cllr Murton, Cllr Haxby, Cllr Hudghton and the RFO signed to confirm that they had received the recommendation from the Independent Financial Advisor. After discussion it was

**RESOLVED:** That a recommendation be made to full council to proceed to invest £110,000 in a Capital Redemption Bond as recommended by the Independent Financial Advisor.

F034/07

**FILEY BRIGG ORNITHOLOGICAL GROUP (deferred item from meeting on 22 November 2006)**

Members re-discussed a request from Filey Brigg Ornithological Group to the Council (as Landlord of Parish Wood) to contribute towards the cost of repairing a fence at the top of Parish Wood at a cost of £475.20 plus VAT. Members had previously been circulated with a copy of the lease for Parish Wood and noted that it was the responsibility of the tenant to maintain all boundaries of the land. Members welcomed Filey Brigg Ornithological Group's information regarding Parish Wood and wished to thank them for maintaining the site, however due to the conditions of the lease and budgetary constraints the Council as Landlord could not make any contribution towards the repair of the fence, concern was also expressed regarding barbed wire being used on the top of the fence. After discussion it was

**RESOLVED:** That the RFO write a letter to Filey Brigg Ornithological Group informing them of the Finance & General Purposes Committee's decision not to contribute towards the cost of repairing the fence as outlined above and under the Council's statutory obligation as Landlord the Council would appreciate the Council's Health & Safety Advisor to have an opportunity to inspect the proposal.

F035/07

### **EXCLUSION OF PRESS & PUBLIC**

**RESOLVED:** That members of the press and public be excluded from the next item of the meeting due to the private and confidential nature of the business transacted, that being in relation to the awarding of contracts.

F036/07

### **PHOTOCOPIER LEASE**

Members had previously been circulated with quotations for a replacement photocopier as the current lease expires in May 2007. Members discussed various options for photocopying, printing and colour printing with the RFO and whilst a colour machine would be desirable this would not fall within the budget of £2,000 for 2007/2008. After discussion it was

**RESOLVED:** That Members agreed to delegate the renewal of the photocopier lease to the RFO to ensure the needs of the office are met as economically and efficiently as possible within the budget for 2007/2008.

F037/07

### **BY-ELECTION**

The RFO had previously circulated to Members a copy invoice for £2715.16 for the costs of the September 2006 By-Election. Members agreed that this was a high cost and that the public should be made aware that the Council has to pay for By-Election costs and an article to this effect could be placed in the Council Newsletter, after discussion it was

**RESOLVED:** That a recommendation be made to full council to pay the By-Election costs of £2715.16 to Scarborough Borough Council and this amount to be taken from the Contingency Fund for 2006/2007.

F038/07

### **MULTI-USE GAMES AREA (MUGA)**

The RFO circulated a letter to Members which had been sent from the Community Officer at Scarborough Borough Council with approximate costings totalling £228,000 (720 sq m) and £217,000 (685 sq m) for the proposed Multi-Use Games Area. Members were very concerned at the estimated high cost of this project which had escalated from the original estimate of approx £90,000. The Council are awaiting an independent estimate to compare with the above. A request from full council had been made to consider some match funding for this project and it was suggested by the RFO that the Clerical Medical Investment will now realise a sum of £5,000 more than expected and that this amount could be considered towards this project. Members wished to recognise the hard work carried out by Cllr Mrs Newbury, Cllr Mrs Wright and Cllr Leathley in trying to bring this project to fruition and after discussion it was

**RESOLVED:** That a recommendation be made to full council that a sum of £5,000 be earmarked towards the Multi-Use Games Area project and be identified from the realisation of the Clerical Medical Investment.

F039/07

### **DRAFT BUDGET 2007/2008**

Members had previously been circulated with a copy of the amended draft budget for 2007/2008, this was again re-visited and further amendments made for inclusion and alteration, and the RFO was instructed to make the final adjustments in readiness for approval and recommendation to full council at the next Finance & General Purposes Committee meeting. It was

**RESOLVED:** That the above information be noted.

F040/07

*Under Section 17 of the Crime and Disorder Act 1998, members considered that none of the above decisions would impact on crime and disorder.*

Chairman  
Councillor D. G. Murton